

# Member Information Form— DEFINED BENEFIT PLAN(S)

## To New Colorado PERA Members:

Welcome to membership in the Colorado Public Employees' Retirement Association (PERA).

As an employee of a PERA employer, you may or may not pay Social Security tax depending on whether your employer contributes to both PERA and Social Security. PERA is a qualified retirement plan that can substitute for Social Security, as required by law.

Upon receipt of the form, PERA will establish a Defined Benefit (DB) Plan account for you and mail you a membership packet that explains your PERA benefits:

- » You will contribute a percentage of your salary to your DB Plan account through payroll deduction. See the table below.

### Member Contribution Rates

	Member Contribution	State Trooper/ CBI Agent Contribution
Prior to July 1, 2019	8.00%	10.00%
July 1, 2019–June 30, 2020	8.75%	10.75%
July 1, 2020–June 30, 2021	9.50%	11.50%
July 1, 2021	10.00%	12.00%

- » PERA will pay interest on your DB Plan account. The interest rate is set by the PERA Board of Trustees and is subject to change annually. The current interest rate is 3 percent compounded annually.
- » Your PERA contributions are tax-deferred and not subject to federal or state income tax until you refund your DB Plan account or receive a monthly benefit at retirement. Your contributions and interest will always be returned to you, either in the form of a rollover/refund or a monthly benefit.
- » State law specifies that member and employer contributions will adjust to ensure that PERA is able to pay off its unfunded liability within 30 years. Both member and employer contribution rates can each increase (or decrease) by up to 0.5 percent per year.

While our mission is to provide members with retirement benefits, we also provide the following other benefits:

- » Monthly benefits to your qualified survivors should you die prior to retiring from PERA. See the *Survivor Benefits* booklet for eligibility information.

- » Disability coverage if you leave PERA-covered employment because of a disability. See the *Colorado PERA Disability Program* booklet for more information.
- » A voluntary life insurance program in which you may participate immediately.
- » Voluntary retirement savings plans such as the PERAPlus 401(k) Plan and the PERAPlus 457 Plan (if your employer participates). A Roth option may also be available. For more information, see PERA's website or call PERA's Customer Service Center at 1-800-759-7372.
- » The option to purchase service credit based on a refunded/rolled over DB Plan account or for employment not covered by PERA or another retirement program. See the *Purchasing Service Credit* booklet for more information.

When you end PERA employment, you may leave your DB Plan account with PERA and draw a benefit when you are retirement eligible. Your account will continue to earn interest. If you return to PERA employment at a later date, your DB Plan account will be ready to accept additional contributions and you will build additional service credit. If you leave your DB Plan account at PERA, be sure to keep us informed of your address to prevent your DB Plan account from being transferred to the State's Unclaimed Property Fund.

Again, welcome to PERA! We will strive to inform you about your PERA benefits by sending you the PERA *Member Report* newsletter, a statement of your DB Plan account annually after your first year of membership, and other information.

- ▶ For up-to-date information about your retirement plan, the most recent version of the *Your PERA Benefits* booklet is available on the "About" page of PERA's website at [www.copera.org](http://www.copera.org). You can read it online or request a hard copy be mailed to you.



## Member Information Form—Defined Benefit Plan(s) Instructions

Please read all of the following information before completing the form beginning on page 3:

*Note:* If you are a retiree who is currently receiving a monthly benefit, do not complete this form. PERA will not update your account based on this form for beneficiary changes, please complete a *Retiree Named Beneficiary Change Form* and return it to PERA. In addition, if you are returning to work for a PERA employer, please complete and return the *Retiree Working for a PERA Employer* form, which can be found in the *Working After Retirement* booklet.

- » Type or print in black ink and sign the form. Please do not send photocopies of the form or staple, tape, or glue items to it.
- » If you are a new member, give the form to your personnel office to send to PERA.
- » If you are changing information already on file with PERA, send the form to PERA and provide your employer with a copy. Changes made on this form take effect upon receipt of the completed form at PERA.
- » As a result of the merger between PERA and the Denver Public Schools Retirement System (DPSRS), you may have two DB Plan accounts with PERA—one under the PERA benefit structure and one under the DPS benefit structure. If you have two DB Plan accounts, changes under the Member Information section will be made to both DB Plan accounts (if applicable).
- » If you have changed your name, changed employers, or want to change your address or beneficiary(ies), complete the form and send it to PERA. PERA requires a new copy of your signed Social Security card only if you have changed your name since sending in your initial copy.
- » If you need to list additional named beneficiaries, complete the “Additional Named Beneficiaries” section on page 4. Be sure to also sign page 4 or your beneficiaries will not be added/changed. If you need to add more beneficiaries than space allows on page 4, please attach a separate sheet with the type of beneficiary (primary or contingent), name(s), relationships, Social Security numbers, birthdates, addresses, and your signature. This page must be signed or your beneficiaries will not be added/changed.

If you complete any beneficiary information on the form and submit the form to PERA, you are canceling and replacing all of your previously named beneficiaries. If you want to continue any previous designations, you must fully name all named beneficiaries on the form or on a separate list submitted with the form.

- » If you would like to change your address only, go to PERA’s website at [www.copera.org](http://www.copera.org) and log into your account using your User ID and password. You may change your address by clicking on “Is Your Information Current?” You may also call PERA’s Customer Service Center at 1-800-759-7372.
- » If you need to change information on your PERA-sponsored life insurance, PERAPlus 401(k) or 457 Plan, or PERA DC Plan, see the information at right.

## Named Beneficiary Information

If you have a DB Plan account in both the PERA and DPS benefit structures, use the check boxes on the form to indicate if your requested beneficiary changes apply to one or both of your DB Plan accounts. If you do not check a box, the beneficiary changes will be made to both DB Plan accounts (if applicable). No law will apply to automatically revoke a spouse’s designation as a named beneficiary upon your divorce, annulment, or any dissolution or declaration of invalidity of your marriage.

### Beneficiary definitions:

- » Primary Beneficiary—beneficiary to receive payment. If you have more than one primary beneficiary, payment will be divided equally among all primary beneficiaries.
- » Contingent Beneficiary—person to receive payment if your primary beneficiary(ies) is deceased. If you list more than one contingent beneficiary, payment will be divided equally among them.

## Survivor Benefit Information

If you have more than one year of service under the PERA benefit structure or more than five years under the DPS benefit structure, state law specifies who receives monthly benefits after you die. Survivor benefits are different under the PERA and DPS benefit structure DB Plan accounts; see the *Survivor Benefits* booklet for detailed information.

## Changing PERA Life Insurance, PERAPlus 401(k) and 457 Plans, or PERA DC Plan Information

- » If you are enrolled in PERA-sponsored life insurance and have changed employers, notify your new employer to deduct your life insurance premium. If you want to change your life insurance beneficiary(ies), call Unum toll-free at 1-866-277-1649 or go to PERA’s website at [www.copera.org](http://www.copera.org) and log into your account using your User ID and password and select “Life Insurance” under the “Benefit Programs” menu.
- » If you have a PERAPlus 401(k)/457 Plan, or PERA DC Plan account, and need to change your name, address, or phone number, complete the *PERA Account(s) Address Change Form*. If you need to make beneficiary changes to your PERAPlus 401(k)/457 Plan, or PERA DC Plan, complete the respective *401(k)*, *457*, or *PERA DC Plan Beneficiary Designation Form*. You can obtain the forms online at [www.copera.org](http://www.copera.org) or by calling 1-800-759-7372 and selecting the PERAPlus/DC Plan option. You can also make beneficiary changes by logging into your account using your User ID and password and choosing the appropriate plan under the “Benefit Programs” drop-down menu. Once you are in your account, select “Add/Edit Beneficiary” from “Beneficiary Information” under the “Personal Info” drop-down menu.
- » If you have a PERAPlus 401(k) Plan account and are transferring from or are currently employed by another PERA employer and actively contributing, notify your new employer’s payroll office so that contributions may continue through your new employer. If you have a PERAPlus 457 Plan and need to add or change employers, log into your PERA account and select “457 Account Access” under “Benefit Programs.”



# Member Information Form—Defined Benefit Plan(s)

Colorado Public Employees' Retirement Association  
PO Box 5800, Denver, Colorado 80217-5800  
1-800-759-PERA (7372) • Fax: 303-863-3727 • www.copera.org



Member SSN

SSN input boxes: [ ][ ][ ] [ ][ ] [ ][ ][ ][ ][ ]

Read the instructions on page 2 before completing this form. Be sure to sign and date this form as well as any enclosures. If you are a retiree who is currently receiving a monthly benefit and would like to change your beneficiary, do not complete this form. Please complete the *Retiree Named Beneficiary Change Form* and return it to PERA.

## Member Information

I am:  A New Member  Changing PERA Information (Complete any information you are changing and sign.)

Name \_\_\_\_\_  
Last First MI Former Name

Birthdate \_\_\_\_/\_\_\_\_/\_\_\_\_ Sex:  Female  Male  
Month/Day/Year

Home Telephone (\_\_\_\_) \_\_\_\_\_ Work Telephone (\_\_\_\_) \_\_\_\_\_

Mailing Address \_\_\_\_\_  
Street, Route, or Box Number, and Apt. Number City State ZIP Code

Email Address \_\_\_\_\_

Sign up for electronic delivery of PERA information?  Yes  No

Spouse's Name \_\_\_\_\_  
Last First MI

Spouse's Birthdate \_\_\_\_/\_\_\_\_/\_\_\_\_ Spouse through:  Marriage  Civil Union  
Month/Day/Year

## Named Beneficiary

Complete this section to list the primary and contingent named beneficiary(ies) of your PERA DB Plan account(s).

If you have additional named beneficiaries, complete the "Additional Named Beneficiaries" section on page 4.

Beneficiary for:  PERA Benefit Structure DB Plan Account  DPS Benefit Structure DB Plan Account  
 Apply to Both DB Plan Accounts

Note: If you do not check a box, the beneficiary designation will be made to both DB Plan accounts, if applicable.

### Primary Beneficiary:

Name Relationship SSN Birthdate  
Street, Route, or Box Number, and Apt. Number City State ZIP Code

### Contingent Beneficiary:

Name Relationship SSN Birthdate  
Street, Route, or Box Number, and Apt. Number City State ZIP Code

Sign Here → Member Signature \_\_\_\_\_ Date \_\_\_\_\_

## To Be Completed by Employer

For new employees only

Employer No. \_\_\_\_\_ Employer Name \_\_\_\_\_

Date \_\_\_\_\_ Starting Salary \_\_\_\_\_

Job Title \_\_\_\_\_ Date Employed \_\_\_\_\_



# Member Information Form—Defined Benefit Plan(s) (continued)

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Your Name \_\_\_\_\_ Your SSN \_\_\_\_\_

### Additional Named Beneficiaries

*Complete this section only if you have additional primary and contingent named beneficiaries.*

*See page 2 for primary and contingent named beneficiary definitions*

#### Primary Beneficiary(ies):

Name	Relationship	SSN	Birthdate
Street, Route, or Box Number, and Apt. Number	City	State	ZIP Code
Name	Relationship	SSN	Birthdate
Street, Route, or Box Number, and Apt. Number	City	State	ZIP Code
Name	Relationship	SSN	Birthdate
Street, Route, or Box Number, and Apt. Number	City	State	ZIP Code

#### Contingent Beneficiary(ies):

Name	Relationship	SSN	Birthdate
Street, Route, or Box Number, and Apt. Number	City	State	ZIP Code
Name	Relationship	SSN	Birthdate
Street, Route, or Box Number, and Apt. Number	City	State	ZIP Code
Name	Relationship	SSN	Birthdate
Street, Route, or Box Number, and Apt. Number	City	State	ZIP Code

**Sign Here →** Member Signature \_\_\_\_\_ Date \_\_\_\_\_

*(If including additional named beneficiaries above)*