Summary of 401(k)/DC Plan Amendments:

1.08: Updates the Plan’s adoption date.

7.03: Removes the requirement that a Participant must first take a withdrawal of the Participant’s rollover account before a Participant may take a regular withdrawal after a participant reaches age 59½.

8.03(J): With respect to a Plan loan repayment that has been missed, this provision lengthens the timeline that a Participant has to make up payments before a loan is considered in default—this is the typical timeframe used by the Plan’s recordkeeper and is longer than the Plan previously allowed.

10.05(C): Clarifies the treatment of payout length from a Participant’s account when there is no Designated Beneficiary.

Summary of 457 Plan Amendments:

1.1: Updates the Plan’s adoption date.

5.4(c)(v): Clarifies the treatment of payout length from a Participant’s account when there is no Designated Beneficiary.

5.8(c)(x): With respect to a Plan loan repayment that has been missed, this provision lengthens the timeline that a Participant has to make up payments before a loan is considered in default—this is the typical timeframe used by the Plan’s recordkeeper and is longer than the Plan previously allowed.

7.1: Clarifies that designation of a Beneficiary may be made electronically.