



**Colorado Public Employees' Retirement Association  
Special Board Meeting Minutes**

**Raymond "Doc" Heath Memorial Boardroom  
1301 Pennsylvania Street  
Denver, Colorado  
April 28, 2020  
4:00 p.m.**

*The meeting was held remotely by using a teleconferencing service in order to comply with recommendations from the Governor to minimize the size of groups gathering due to the COVID-19 pandemic. A small number of members from PERA's leadership team were present at 1301 Pennsylvania Street, with the majority of staff and Board members attending remotely.*

**Trustees Present:** Timothy M. O'Brien, Chairman, Marcus Pennell, Vice Chairman, Ramon Alvarado, Thomas Barrett, Guillermo Barriga, Rebecca Freyre, Julie Friedemann, Amy Grant, David Hall, Roger Johnson, Suzanne Kubec, Tina Mueh, Susan Murphy, William Parker, Cheryl Pattelli, David Young

**Staff Present:** Ron Baker, Kevin Carpenter, Adam Franklin, Patrick Lane, Amy C. McGarrity, Brenda Meidl, Ande Sailer, Michael Steppat, Sarah Wager, Kurt Woock

Timothy M. O'Brien, Chairman, called the meeting to order at 4:00 p.m.

**Approval of the Agenda**

A motion was made by David Hall and seconded by Suzanne Kubec that, *"the Board of Trustees approve the Agenda as published."*

The motion was approved.

**Public Comment**

There was no public comment.

**Legislative Update**

Ron Baker, PERA Executive Director, reviewed Joint Budget Committee Staff recommendations for PERA-related adjustments to help balance the state budget for the state fiscal year 2020-21. Mr. Baker also provided information regarding the impact of the proposal on the PERA trust funds and responded to questions. The Board indicated it was opposed to any changes that would negatively impact the PERA trust funds. The Board directed staff to work with the Joint Budget Committee to provide education on the impact of the proposal and work to minimize the negative impact on PERA, in alignment with the Board's Funding Policy.



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**Other Business**

Timothy M. O'Brien, Chairman, paid tribute to Robert "Bob" Scott, PERA Executive Director from 1984 until 2000, who recently passed away.

**Board Meetings**

June (18) 19, 2020  
September 9-11, 2020 Planning Session  
November (19) 20, 2020

With no further business to discuss, Timothy M. O'Brien, Chairman, Board of Trustees, adjourned the Board meeting at 5:18 p.m.

Respectfully submitted by

*Brenda E. Meidl*

*Manager of the Executive Director's Office*

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Timothy M. O'Brien, Chairman, Board of Trustees

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Ron Baker, Executive Director  
Approval Date: June 19, 2020