Colorado PERA Recognized for Achievement in Financial Reporting

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In order to be awarded a Certificate of Achievement, a government plan must publish an easily readable and efficiently organized ACFR. It must satisfy both generally accepted accounting principles and applicable legal requirements. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a plan and its management.

PERA also received a GFOA Award for Outstanding Achievement for its 2021 Popular Annual Financial Report (PAFR), a summary of information derived from the ACFR. The PAFR has received the award for 20 consecutive years. According to GFOA, the Award represents a significant achievement by the plan. Each eligible report is reviewed by judges who evaluate the report based on the following categories: reader appeal, understandability, distribution methods, creativity and other elements.

Catherine Maninger, Colorado PERA's Director of Accounting/Controller, said, "It is an honor to be recognized as meeting the program's high standards. Communicating important financial information clearly and transparently to our stakeholders is a top priority for PERA."

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.
Colorado PERA provides retirement and other benefits to more than 660,000 current and former teachers, State Troopers, corrections officers, snow plow drivers, and other public employees who provide valuable service to all of Colorado. PERA is a vital and stable contributor to Colorado’s economy, distributing $4.4 billion a year to more than 110,000 retirees who live in Colorado.

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