



TAB X
Legislative Tracking
As of June 1, 2022

Bill No.	Title	Summary	Sponsors	Position	Status
HB22-1029	Compensatory Direct Distribution To PERA	<p>The bill requires a payment to PERA from the PERA Payment Cash Fund for \$380 million. This amount reflects the suspended direct distribution payment to PERA of \$225 million from July 1, 2020, plus \$155 million in order to reduce two future direct distributions. The future direct distribution payments will be reduced based on the interest that accrues from the initial \$380 million payment as follows:</p> <ul style="list-style-type: none"> for FY 2023-24 (July 1, 2023), the payment is reduced by an amount between \$155 million to \$190 million, resulting in a direct distribution payment amount between \$35 million to \$70 million; and for FY 2024-25 (July 1, 2024), the payment is reduced by up to \$27.55 million, resulting in a direct distribution payment of no less than \$197.45 million, unless the actual rate of return is zero or less, in which case there may be no reduction. 	Reps. Bird & Sandridge and Sens. Kolker & Priola	Support	<ul style="list-style-type: none"> Introduced in House (1/12) House Committee on Finance Passed (4/25) House Committee on Appropriations Passed (5/9) House Third Reading Passed (5/10) Introduced in Senate (5/10) Senate Committee on Appropriations Passed (5/10) Senate Third Reading Passed (5/11) Governor Signed (6/7)
HB22-1057	PERA Employment After Teacher Retirement	Under current law, PERA retirees are limited in how many days they can work after retirement without reducing their benefit. This bill temporarily waives those limits for qualified service retirees working as substitute teachers in any school district while there are critical substitute teacher shortages.	Reps. Bradfield & McLachlan and Sen. Woodward	Oppose	<ul style="list-style-type: none"> Introduced in Senate (1/14) House Committee on Education Passed (2/10) House Third Reading Passed (2/16) Introduced in Senate (2/18) Senate Committee on Education Passed (3/3) Senate Third Reading Passed (3/7) Governor Signed (3/17)

HB22-1087	Special District Director Retirement Benefits	Special district board members are considered employees of the special district, and under current law their compensation is subject to PERA contributions as PERA members (if the special district is an employer affiliated with PERA).	Reps. Bradfield & McLachlan and Sen. Woodward	Monitor	<ul style="list-style-type: none"> • Introduced in House (1/19) • House Committee on Transportation & Local Gov't. Passed (2/8) • House Third Reading Passed (2/14) • Introduced in Senate (2/17) • Senate Committee on Local Gov't. Passed (3/8) • Senate Third Reading Passed (3/14) • Governor Signed (3/24)
HB22-1101	PERA Service Retiree Employment In Rural Schools	Under current law, retired teachers, bus drivers, or food service workers in rural districts of the School Division may be rehired and receive a salary without reduction in benefits under certain limitations. These provisions were scheduled to repeal on July 1, 2023 and this bill expanded them to include school nurses and paraprofessionals to those retirees eligible for full-time reemployment, as well as eliminated the scheduled repeal date, thus making the provisions permanent.	Reps. Bradfield & McLachlan and Sen. Woodward	Oppose	<ul style="list-style-type: none"> • Introduced in House (2/28) • House Committee on Education Passed (2/17) • House Third Reading Passed (2/24) • Introduced in Senate (2/28) • Senate Committee on Education Passed (3/3) • Senate Third Reading Passed (3/2) • Governor Signed (3/17)
SB22-138	Reduce Greenhouse Gas Emissions In Colorado	This bill included a number of provisions meant to reduce greenhouse gas emissions in the state. One of these required PERA to include various climate risk assessments in its annual investment stewardship report.	Sen. Hansen and Rep. Valdez	Monitor	<ul style="list-style-type: none"> • Introduced in Senate (2/16) • Senate Committee on Transportation & Energy Passed (3/15) • Senate Committee on Finance Passed (3/30) • Senate Committee on Appropriations Passed (4/19) • Senate Third Reading Passed (4/22) • Introduced in House (4/22) • House Committee on Energy & Environment Passed (4/28) • House Committee on Finance Passed (5/5) • House Committee on Appropriations Passed (5/9) • House Second Reading – Laid Over (5/9)