



**Colorado Public Employees' Retirement Association
Special Board Meeting Minutes**

**Raymond "Doc" Heath Memorial Boardroom
1301 Pennsylvania Street
Denver, Colorado
April 3, 2019
4:00 p.m.**

Trustees Present: Timothy M. O'Brien, Chairman, Ramon Alvarado, Thomas Barrett, Julie Friedemann, Amy Grant, Roger Johnson, Suzanne Kubec, Dave Young

**Trustees Via
Conference Call:** Marcus Pennell, Vice Chairman, Guillermo Barriga, David Hall, Robert Lamb, Tina Mueh, Susan Murphy

Trustees Absent: William Bain, Bill Parker

Staff Present: Ron Baker, Kevin Carpenter, Adam Franklin, Katie Kaufmanis, Tara May, Amy C. McGarrity, Brenda Meidl, Karl Paulson, Luz Rodriguez, Michael Steppat, Sarah Wager

Timothy M. O'Brien, Chairman, called the meeting to order at 4:02 p.m.

Approval of Agenda

A motion was made by Dave Young and seconded by Thomas Barrett that, "*the Board of Trustees approve the Agenda as published.*" The motion was approved.

Public Comment

There was no public comment.

Legislative Matters

Ron Baker, PERA Executive Director, provided information regarding House Bill 19-1270: PERA Board Assess Climate-related Financial Risks. The bill was transmitted to Trustees as Tab A. Discussion ensued and Mr. Baker and Amy C. McGarrity, PERA Chief Investment Officer, responded to questions. The Board directed staff to work with the bill sponsors and the General Assembly to provide education on PERA's investment process and approach related to managing risks.

Mr. Baker provided an update on House Bill 19-1217: PERA Local Government Division Member Contribution Rate. Mr. Baker responded to questions.



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Other Business

With no further business to discuss, Timothy M. O'Brien, Chairman, Board of Trustees, adjourned the meeting at 4:55 p.m.

2019 Board Meeting Dates

- June (20) 21, 2019
- Board Planning Session September 11-13, 2019
- November (14) 15, 2019

Respectfully submitted by

Brenda E. Meidl

Manager of the Executive Director's Office

Timothy M. O'Brien, Chairman, Board of Trustees

Ron Baker, Executive Director
Approval Date: June 21, 2019