

# Disclaimer

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**REQUIRED SUPPLEMENTARY INFORMATION**  
***GASB STATEMENT NO. 68***  
***EMPLOYER EDUCATIONAL VIDEO SERIES***

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# RSI Schedules Required by GASB 68

- » Two employer-provided RSI schedules
  - *Schedule of the Employer's Proportionate Share of the Net Pension Liability*
    - » 10-year schedule—presenting years, as available, until 10 years is shown
    - » Determined as of the **measurement date** of the collective net pension liability
  - *Schedule of Employer Contributions*
    - » 10-year schedule—presenting years, as available, until 10 years is shown
    - » Determined as of the **employer's fiscal year-end** (employer's reporting date)

# Proportionate Share of the Net Pension Liability

» *Schedule of the Employer's Proportionate Share of the Net Pension Liability*  
(as of measurement date)

- Employer's proportion of the collective net pension liability
- Employer's proportionate share of the collective net pension liability
- Employer's covered-employee payroll
- Employer's proportionate share of the collective net pension liability as a percentage of the employer's covered-employee payroll
- Pension plan's fiduciary net position as a percentage of the total pension liability (at plan-level)

# Sample Schedule of the Proportionate Share of the Net Pension Liability

## Schedules of Required Supplementary Information

### SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

#### Teachers Pension Plan

#### Last 10 Fiscal Years\*

(Dollar amounts in thousands)

	<u>20X9</u>	<u>20X8</u>	<u>20X7</u>	<u>20X6</u>	<u>20X5</u>	<u>20X4</u>	<u>20X3</u>	<u>20X2</u>	<u>20X1</u>	<u>20X0</u>
District's proportion of the net pension liability (asset)	0.20%	0.19%	0.19%	0.19%	0.20%	0.20%	0.20%	0.21%	0.21%	0.21%
District's proportionate share of the net pension liability (asset)	\$ 14,910	\$ 11,738	\$ 12,972	\$ 13,495	\$ 14,892	\$ 11,605	\$ 4,372	\$ (2,355)	\$ (1,264)	\$ (926)
District's covered-employee payroll	\$ 11,512	\$ 10,412	\$ 9,715	\$ 9,553	\$ 9,522	\$ 9,299	\$ 8,709	\$ 8,175	\$ 7,909	\$ 7,659
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	129.52%	112.74%	133.53%	141.26%	156.40%	124.80%	50.20%	(28.81%)	(15.98%)	(12.09%)
Plan fiduciary net position as a percentage of the total pension liability	81.38%	83.20%	80.41%	78.53%	75.79%	79.74%	91.78%	104.52%	102.63%	102.10%

\* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.



# Employer Contributions

- » *Schedule of Employer Contributions* (as of employer's fiscal year-end)
  - Statutorily or contractually required contribution
  - Contributions in relation to the statutorily required contribution
  - Contribution deficiency (excess)
  - Employer's covered-employee payroll
  - Contributions as a percentage of covered-employee payroll

# Sample Schedule of Employer Contributions

## SCHEDULE OF DISTRICT CONTRIBUTIONS

### Teachers Pension Plan

### Last 10 Fiscal Years

(Dollar amounts in thousands)

	<u>20X9</u>	<u>20X8</u>	<u>20X7</u>	<u>20X6</u>	<u>20X5</u>	<u>20X4</u>	<u>20X3</u>	<u>20X2</u>	<u>20X1</u>	<u>20X0</u>
Contractually required contribution	\$ 2,095	\$ 2,057	\$ 1,969	\$ 1,649	\$ 1,176	\$ 898	\$ 820	\$ 769	\$ 880	\$ 1,082
Contributions in relation to the contractually required contribution	<u>(2,095)</u>	<u>(2,057)</u>	<u>(1,969)</u>	<u>(1,649)</u>	<u>(1,176)</u>	<u>(898)</u>	<u>(820)</u>	<u>(769)</u>	<u>(880)</u>	<u>(1,082)</u>
Contribution deficiency (excess)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
District's covered-employee payroll	\$ 12,097	\$ 10,962	\$ 10,063	\$ 9,634	\$ 9,538	\$ 9,410	\$ 9,004	\$ 8,442	\$ 8,042	\$ 7,784
Contributions as a percentage of covered-employee payroll	17.32%	18.76%	19.57%	17.11%	12.33%	9.54%	9.10%	9.11%	10.94%	13.90%

# Additional Information

- » Reference material regarding cost-sharing employers
  - GASB Statement No. 68
    - » Paragraphs 81 and 82
    - » Illustration 3, pages 206 through 210
  - GASB 68 Implementation Guide
    - » Questions 209 through 217
    - » Illustration 3a, pages 159 through 161
- » Colorado PERA's ***GASB Reporting Standards*** web page
- » Please feel free to email Colorado PERA's GASB Work Group at **[GASBMail@copera.org](mailto:GASBMail@copera.org)**