

PERA 1

PERA Benefit Structure

Highest Average Salary Percentages for Retirement Benefit Option 1

Use this table if you began PERA membership on or before June 30, 2005, had five years of service credit on January 1, 2011, and were eligible to receive a benefit on January 1, 2011.

| Years of Service | Age at Retirement | | | | | | | | | | | | | | | |
|------------------|-------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65+ |
| 5 | | | | | | | | | | | 10.0 | 10.5 | 11.0 | 11.5 | 12.0 | 12.5 |
| 6 | | | | | | | | | | | 12.0 | 12.6 | 13.2 | 13.8 | 14.4 | 15.0 |
| 7 | | | | | | | | | | | 14.0 | 14.7 | 15.4 | 16.1 | 16.8 | 17.5 |
| 8 | | | | | | | | | | | 16.0 | 16.8 | 17.6 | 18.4 | 19.2 | 20.0 |
| 9 | | | | | | | | | | | 18.0 | 18.9 | 19.8 | 20.7 | 21.6 | 22.5 |
| 10 | | | | | | | | | | | 20.0 | 21.0 | 22.0 | 23.0 | 24.0 | 25.0 |
| 11 | | | | | | | | | | | 22.6 | 23.1 | 24.2 | 25.3 | 26.4 | 27.5 |
| 12 | | | | | | | | | | | 25.2 | 25.8 | 26.4 | 27.6 | 28.8 | 30.0 |
| 13 | | | | | | | | | | | 28.0 | 28.6 | 29.3 | 29.9 | 31.2 | 32.5 |
| 14 | | | | | | | | | | | 30.8 | 31.5 | 32.2 | 32.9 | 33.6 | 35.0 |
| 15 | | | | | | | | | | | 33.8 | 34.5 | 35.3 | 36.0 | 36.8 | 37.5 |
| 16 | | | | | | | | | | | 36.8 | 37.6 | 38.4 | 39.2 | 40.0 | 40.0 |
| 17 | | | | | | | | | | | 40.0 | 40.8 | 41.7 | 42.5 | 42.5 | 42.5 |
| 18 | | | | | | | | | | | 43.2 | 44.1 | 45.0 | 45.0 | 45.0 | 45.0 |
| 19 | | | | | | | | | | | 46.6 | 47.5 | 47.5 | 47.5 | 47.5 | 47.5 |
| 20 | | | | | | 46.3 | 47.0 | 47.8 | 48.5 | 49.3 | 50.0 | 50.0 | 50.0 | 50.0 | 50.0 | 50.0 |
| 21 | | | | | | 49.4 | 50.1 | 50.9 | 51.7 | 52.5 | 52.5 | 52.5 | 52.5 | 52.5 | 52.5 | 52.5 |
| 22 | | | | | | 52.5 | 53.4 | 54.2 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 | 55.0 |
| 23 | | | | | | 55.8 | 56.6 | 57.5 | 57.5 | 57.5 | 57.5 | 57.5 | 57.5 | 57.5 | 57.5 | 57.5 |
| 24 | | | | | | 59.1 | 60.0 | 60.0 | 60.0 | 60.0 | 60.0 | 60.0 | 60.0 | 60.0 | 60.0 | 60.0 |
| 25 | 43.8 | 47.5 | 51.3 | 55.0 | 58.8 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 |
| 26 | 49.4 | 49.4 | 53.3 | 57.2 | 61.1 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 |
| 27 | 55.4 | 55.4 | 55.4 | 59.4 | 63.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 |
| 28 | 61.6 | 61.6 | 61.6 | 61.6 | 65.8 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 |
| 29 | 68.2 | 68.2 | 68.2 | 68.2 | 68.2 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 |
| 30 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 |
| 31 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 |
| 32 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 |
| 33 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 |
| 34 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 |
| 35 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 |

The shaded areas indicate reduced retirement percentages.

For 35+ years, add 2.5% to 87.5 for each year over 35 up to 100%. Final calculations are made to the exact amount of service you earn, not necessarily even years.

Effective January 1, 2011