

CHARTER FOR THE EXECUTIVE COMMITTEE

INTRODUCTION

- ~~1.~~ The Board has established an Executive Committee to oversee agenda development and construction in partnership with the Executive Director~~the management of Board meetings, promote efficient committee operations;~~ and help the Board officers stay abreast of PERA operations. The Committee will have the duties and responsibilities set out herein.
- ~~1.2.~~ The Committee will meet as necessary as determined by the Committee Chair.
- ~~3.~~ The Executive Committee is comprised of the Board Chair and ~~the Vice Chair, and the Executive Director.~~ The Board Chair will serve as Chair of the Executive Committee.
- ~~2.4.~~ In the absence of either Committee member, the remaining Committee member may appoint the Chair of another Board Committee to temporarily serve on the Executive Committee. If needed, Committee Chairs that are voting members of the Board will be appointed to serve in the following order: Investment Committee, Audit Committee, Benefits Committee, and Compensation & Budget Committee. }

AUTHORITY

- ~~5.~~ Unless otherwise provided in this Charter, all Committee actions must be ratified or adopted by the Board.

DUTIES AND RESPONSIBILITIES

- ~~3.6.~~ The Executive Committee will:
 - ~~a.~~ Meet before regular and special, as appropriate, Board meetings to review agendas and discuss related Board matters;
 - ~~b.a.~~ Approve or deny international travel requests by Trustees;
 - ~~c.~~ Approve reimbursement to Trustee employers for temporary employees required while Trustees are on PERA business;
 - ~~b.~~ Consider Trustee requests for PERA information when the Executive Director believes the request would require a significant expenditure of staff time or the use of external resources;
 - ~~d.c.~~ Resolve any disagreements between the Executive Director and a Trustee

Commented [AM1]: Recommend assign to Executive Director; elevate Committee's role to addressing any disagreements that may arise between Executive Director and a Trustee.

Commented [AM2]: Same comment

pertaining to education and/or travel;

~~e. Recommend changes to the *Board Education Policy*, the *Board Expense Reimbursement Policy* and the two-year education budget for Trustee education;~~

~~e. Review and approve meeting minutes; and~~

~~f. Report to the Board on its activities.~~

~~4.7.~~ Members of the Executive Committee are encouraged to attend meetings of other committees of the Board when feasible.

~~—The Executive Committee will:~~

~~6.8.~~ This charter will be reviewed at least every five years.

~~7.9.~~ The Board adopted this charter on November 16, 2001. The Board approved changes to this Charter on February 18, 2005, July 1, 2012, January 15, 2016, January 1, 2020, ~~and on~~ January 1, 2022, and on {date TBD}.

Commented [AM3]: Policies are addressed by the Governance Committee through policy review and update responsibility; recommend two-year education budget to be addressed by the Comp & Budget Committee.