Direct deposit is fast, easy, and secure. Plus, it’s free!

Colorado PERA can deposit your monthly benefit payment directly into your checking or savings account at your bank or credit union every month. Since paper checks are mailed the same day, you will have access to your money sooner using direct deposit. No more waiting for the mail!

Consider these advantages when using PERA’s direct deposit system—Electronic Funds Transfer (EFT):

**CONVENIENT**

» **Convenient.** No waiting for checks to clear so your bills can be paid. You know your funds will be credited to your account.

» **Save time.** Direct deposit eliminates the need to make deposits in person. You'll avoid driving time and long lines at the bank.

» **Accessible.** Log in to your account anytime at copera.org and view your statements online.

**ENVIRONMENTAL**

» **Save on gas.** Fewer trips to the bank not only saves you time, but means less spent on gas.

» **Save paper.** Since the funds and records are available electronically, less paper is used.

**START TODAY**

» **Sign up for EFT online** by logging in to your account at copera.org.

» **Complete the attached Direct Deposit by Electronic Funds Transfer (EFT) form** and mail it to:

Colorado PERA
PO Box 5800
Denver, CO 80217-5800

(Continued on reverse)
FORM INSTRUCTIONS

Complete the attached form if you are a benefit recipient and want to have your monthly benefit payment deposited to a checking or savings account on which you are the account holder.

» A benefit recipient includes PERA and DPS benefit structure retirees, survivors, or disability retirees.

» Use the “Other” field in the “Apply Changes to These Accounts” section if you are using this form for an Alternate Payee or Senior Judge account.

» If you need help with your banking information, your financial institution can complete and sign the “Option B” section on the last page.

Complete online

1. Log in to your account at copera.org.
2. Click “Update My Direct Deposit Info” on the sidebar navigation and follow the prompts.
3. Updates submitted by the 15th of the month will be effective for that month.

Complete by form

1. Detach and fax your completed form to 303-863-3727 or mail it to:
   Colorado PERA
   PO Box 5800
   Denver, CO 80217-5800

2. A correctly completed Direct Deposit by Electronic Funds Transfer (EFT) form received at PERA by the 15th of the month will be effective for that month.

Questions?

» Visit PERA’s website at copera.org
» Email PERA through the PERA website; click on the “Contact Us” link
» Call PERA at 1-800-759-7372

FREQUENTLY ASKED QUESTIONS ABOUT EFT

Q. Where can my monthly benefit be deposited?
   PERA will deposit your monthly benefit payment into a personal checking or savings account on which your name appears at your bank or credit union. PERA will not deposit to a trust, managed fund, brokerage account, foreign institution, or any institution that is not part of the Federal Reserve.

Q. How do I start EFT?
   Complete the Direct Deposit by Electronic Funds Transfer (EFT) form. Requests for EFT received at PERA by the 15th of the month will be effective for that month. Your financial institution can help you complete the form, if necessary.

Q. How do I make changes?
   If your bank or account number changes, complete a new copy of the attached form either online at copera.org or completing the attached paper form and mailing it to PERA. You may call PERA to request the form, print it from copera.org, or complete the form online via your PERA account using your User ID and password.

Q. How do I cancel my direct deposit?
   To cancel your direct deposit, notify PERA in writing and include your signature. Any future changes must be received at PERA by the 15th of the month to be effective for that month. Except in cases of fraud or theft, it is best that you leave the former EFT account open until you confirm that your benefit is being deposited in the new account.

Q. When will my deposit be credited?
   Your monthly benefit payment will be deposited into your account on the last business day of the month.

Q. Will I receive a statement?
   Using your user ID and password, you can view and print statements online via your PERA account.
Your SSN _____________________________

Name _____________________________

Last _____________________________ First _____________________________ MI _____________________________

Address _____________________________

Street _____________________________ City _____________________________ State _____________________________ ZIP Code _____________________________

Email Address _____________________________ Daytime Telephone (_______) _____________________________

Sign up for electronic delivery of PERA information?  Yes  No

IF YOU RECEIVE MORE THAN ONE MONTHLY BENEFIT, specify below to which account(s) this form applies.

If you do not specify an account, the information specified on this form will be used for all your PERA accounts.

PERA Benefit Structure Account(s):  Retirement  Cobeneficiary/Survivor  Other: _____________________________

DPS Benefit Structure Account(s):  Retirement  Cobeneficiary/Survivor  Other: _____________________________

Complete separate forms if you would like each PERA benefit deposited into a different bank account.

I authorize my financial institution to provide PERA with any and all information needed to initiate or modify the direct deposit of my monthly benefit payment. Such information may include, but is not limited to, the name on the account, the account number, and the routing number. I understand that a photocopy of this authorization shall be as valid as the original and any information obtained by PERA will be used for the sole purpose of initiating or modifying the electronic transfer of my monthly benefit payments.

I understand that PERA will make deposits to a personal checking or savings account on which I am the account holder, but not to a trust, managed fund, brokerage account, foreign institution, or any institution that is not part of the Federal Reserve. If PERA determines that this account is invalid due to the account holder or account type, I understand PERA must immediately discontinue deposit to the account. Furthermore, I understand I may cancel this authorization at any time by notifying PERA in writing, and that such change will become effective after PERA receives the notification and has a reasonable opportunity to act on it. Any future changes must be received at PERA by the 15th of the month to be effective for that month.

Your Signature _____________________________ Date _____________________________

You have the following three options for completing this section (complete only one option):

Option A: Attach a preprinted check below

Option B: Have your financial institution complete and sign on the reverse

Option C: Complete the account information yourself on the reverse

Financial Institution Account Information

Option A

Please use tape (do not staple or glue) to attach a check here that contains your preprinted name and address. Write the word "VOID" across the check in large letters. DO NOT USE A DEPOSIT SLIP OR TEMPORARY CHECK.

John and Jane Retiree
1234 Main St.
Denver, CO 80203

DATE ________________

PAY TO THE ORDER OF _____________________________

$ ________________

DOLLARS ________________

MEMO _____________________________

1025

1025

Continued on reverse
Financial Institution Account Information (continued)

Option B

Information for your bank/financial institution to complete

Have your bank complete the following information and sign below:

Name on Account

Name of Financial Institution

Financial Institution Address

Checking Account    Savings Account    Other

Routing Number (9 numbers)

Account Number (maximum 17 numbers)

To be completed by financial institution: I confirm the identity of the above-named payee and the account number. I also certify that the account above is a personal checking or saving account and that as a representative of the above-named financial institution, I certify the financial institution agrees to receive and deposit the payment identified above.

Signature of Representative

Print Representative’s Name

Date

Sign Here ➔

Financial Institution

Option C

Information for you to complete

Complete the following information yourself:

Name on Account

Name of Financial Institution

Financial Institution Address

Checking Account    Savings Account    Other

Routing Number (9 numbers)

Account Number (maximum 17 numbers)

Sample of numbers on check

Routing Number

Account Number

Check Number

(DO NOT INCLUDE)