

# News Release



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## Colorado PERA Announces Board Election Results

DENVER—Colorado PERA members re-elected Scott Noller, Maryann Motza, and Carole Wright and elected Carolyn Jonas-Morrison and Marcus Pennell to the 16-member Board of Trustees.

Noller and Pennell were elected to School Division seats, Motza and Jonas-Morrison to State Division seats, and Wright to a Retiree Division seat. Noller, Pennell, Motza, and Wright will serve four-year terms. Jonas-Morrison will serve a one-year term.

In the School Division election, a total of 17,502 votes were cast. Noller received 5,882 or 33.6 percent of the votes cast. Pennell received 4,675 or 26.7 percent of the votes. In the State Division election, 5,023 votes were cast. Motza received 59.6 percent of the votes cast; Jonas-Morrison received the remainder. Because Motza received the majority of the votes, she had the choice of a four-year term or a one-year term. She chose to take the four-year term. In the Retiree Division, Wright received nearly 66 percent of the 17,762 votes cast.

Noller is an Assistant Principal in Colorado Springs School District #11 and has served on the Board since 2001.

Pennell is a physics teacher in the Jefferson County School District. He previously served on the Board from 2003 to 2007.

Motza is the Social Security Administrator for the State of Colorado and has been a member of the PERA Board since 2005.

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Jonas-Morrison is the Dean of the Math and Technology Division at Pikes Peak Community College.

A retired teacher from Aurora Public Schools, Wright has served on the Board since 2005.

By State law, the management of the Public Employees' Retirement Association is vested in the Board of Trustees while the General Assembly sets contribution rates and benefit levels.

In May 2009, the Denver Public Schools Division seat was added to the Board with the passage of Senate Bill 09-282. Andrew Raicevich was appointed to fill the seat, effective May 21, 2009, as a non-voting ex officio member. He is a retired Assistant Superintendent from Denver Public Schools and his current term expires December 31, 2009.

In addition to the DPS seat, the Board is composed of 15 other Trustees, including three Governor-appointed Trustees and the State Treasurer who serves as a voting ex-officio member of the Board.

Colorado PERA provides retirement and other benefits to 430,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$30.4 billion.

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