

# News Release



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## **Colorado PERA Recognized for Commitment to Accurate Financial Reporting for 21st Consecutive Year**

DENVER—For the 21st straight year, the Colorado Public Employees' Retirement Association (Colorado PERA) has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA).

The Certificate of Achievement is the highest form of recognition in the area of public employee retirement system accounting and financial reporting. It recognizes PERA's 2005 *Comprehensive Annual Financial Report* (CAFR) for meeting the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

PERA also received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for its 2005 *Popular Annual Financial Report* (PAFR), a summary of the CAFR that is mailed to members and benefit recipients. To receive the award for the PAFR, the content had to meet program standards of creativity, presentation, understandability, and reader appeal.

Meredith Williams, Colorado PERA's executive director who accepted the awards, said "We are proud that the GFOA continues to recognize PERA's unwavering commitment to provide a clear, accurate, and easy to understand look at our financial situation."

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The GFOA is a nonprofit professional association serving approximately 16,000 government finance professionals with offices in Chicago and Washington, D.C.

Colorado PERA provides retirement and other benefits to 390,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$38.3 billion.

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