

News Release



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Colorado PERA Announces Board Election Results

DENVER—Colorado PERA retirees re-elected Sara Alt to the Retiree Division seat of the 15-member Board of Trustees. She will serve a four-year term.

One seat was uncontested and the Board approved not holding an election for that seat. Jim Casebolt was re-appointed to a four-year term in the Judicial Division.

Additionally, the terms of Trustees F. Elizabeth Friot from the State Division (Higher Education), Patricia Kelly from the Local Government Division, and Marcus Pennell from the School Division will expire on June 30 and their seats will be replaced with three trustees appointed by the Governor and confirmed by the Senate.

In the election, a total of 10,024 votes were cast. Alt received 5,593 or 55.8 percent of the votes cast. Other candidates included Tom Hadden, who received 2,070 or 20.7 percent of the votes, Luis D. Rovira, who received 1,612 votes or 16.1 percent of the votes, and Harlen Ray Ainscough, who received 749 or 7.5 percent of the votes.

Alt has been a Board member since 2003. Previously, Alt worked for the State of Colorado for more than 22 years, including 14 years as a legislative liaison for the Department of Personnel and Administration and 12 years as *Stateline* editor.

“I am grateful for this vote of confidence from retired public employees. These are people who have devoted their lives to serving the citizens of Colorado, and they deserve a safe and secure retirement. I have done my best as a fiduciary for all Colorado PERA members and retirees for the last four years, and I appreciate the opportunity to continue.”

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Casebolt is a judge with the Colorado Court of Appeals. He has served on the Board since 1999 and previously held both the Chair and Vice-Chair positions.

By state law, the management of the Public Employees' Retirement Association is vested in the Board of Trustees while the General Assembly sets contribution rates and benefit levels. The Board is composed of 15 Trustees, including the State Treasurer who serves as a voting ex-officio member of the Board.

The Board structure beginning July 1, 2007, includes 11 Trustees elected by mail ballot by their respective Division members to serve on the Board for four-year terms. Four members are elected from the School Division, three from the State Division, one from the Local Government Division, and one from the Judicial Division. Two members are elected by retirees. The State Treasurer serves in an ex-officio capacity.

Colorado PERA provides retirement and other benefits to 400,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$40 billion.

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