

News Release



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Colorado PERA Files Motion Challenging Ballot Initiative

DENVER—The Public Employees' Retirement Association of Colorado (Colorado PERA) filed a motion today with the Colorado Title Setting Board at the Office of the Secretary of State challenging the 2-1 ruling of the Title Board earlier this month that approved the title of Initiative #93 "PERA Reform." The initiative can be found at this link:

<http://www.leg.state.co.us/lcs/0506initrefr.nsf/dac421ef79ad243487256def0067c1de/4b04cbf7d9ce8812872571260077d751?OpenDocument>

Elements of Colorado PERA's motion for rehearing include:

- The provisions of the initiative must comply with state statutes that require ballot initiatives to cover a single subject.
- The title set by the Board is misleading, inaccurate, or incomplete based on the content of Initiative #93.

It is anticipated that the motion for rehearing will be heard by the Title Board on Wednesday, April 19. The motion was filed on PERA's behalf by attorneys Mark G. Gueskin and Edward T. Ramey of the Denver law firm of Isaacson Rosenbaum, P.C.

Colorado PERA provides retirement and other benefits to 380,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$35.6 billion.

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