

News Release



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Colorado PERA Recognized for Commitment to Accurate Financial Reporting for 20th Straight Year

DENVER—For the 20th consecutive year, the Colorado Public Employees' Retirement Association (Colorado PERA) has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its 2004 Comprehensive Annual Financial Report (CAFR).

The Certificate of Achievement is the highest form of recognition in the area of public employee retirement system accounting and financial reporting.

PERA also received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for its 2004 Popular Annual Financial Report (PAFR), a summary of the CAFR that is mailed to members and benefit recipients. To receive the award for the PAFR, the content had to meet program standards of creativity, presentation, understandability, and reader appeal.

Meredith Williams, Colorado PERA's executive director who accepted the award, said "This award recognizes that PERA has been, and continues to be, dedicated to providing our members and other constituent groups with a clear and accurate view of our financial position."

In order to win the award for its CAFR, PERA's 2004 report was judged by an impartial panel and found to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

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The GFOA is a nonprofit professional association serving approximately 16,000 government finance professionals with offices in Chicago and Washington, D.C.

Colorado PERA provides retirement and other benefits to 375,000 current and former employees of over 400 government and public entities in the state of Colorado. Colorado PERA is the 25th largest public pension plan in the U.S. with assets of \$34.9 billion.

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