

# News Release



Colorado Public Employees' Retirement Association  
1300 Logan Street, Denver, CO 80203-2386  
303-832-9550 • 303-863-3819 Fax • 1-800-759-7372  
[www.copera.org](http://www.copera.org)

For Immediate Release: April 15, 2004

For more information contact:  
Madalyn Knudsen  
Publications Manager  
303-832-9550 ext. 6182  
[mknudsen@copera.org](mailto:mknudsen@copera.org)

---

## Colorado PERA's 401(k) Plan Surpasses One Billion Dollars in Assets

Denver—On April 9, 2004, assets in Colorado PERA's 401(k) Plan surpassed \$1 billion.

On April 1, 2004, Boulder County became the first county to affiliate with PERA. County employees transferred funds from their former retirement plan into PERA's 401(k) Plan, pushing current Plan assets to nearly \$1,020,000,000.

The Voluntary Investment Plan (which later became PERA's 401(k) Plan) was established in 1985 as a voluntary investment plan for members who wish to supplement their PERA member contribution accounts. PERA's 401(k) Plan had more than 72,300 enrollees, Boulder County brought an additional 1,745 enrollees.

"The amazing growth in the 19-year-old PERA 401(k) Plan came about because the voluntary plan has proven to be a very cost-effective vehicle for members to grow their own savings," said Colorado PERA's Executive Director Meredith Williams.

Colorado PERA provides retirement and other benefits to the employees of over 390 public entities in the state of Colorado. PERA is the 25th largest public pension fund in the nation with over \$29 billion in assets.

###

A large, light green, semi-transparent watermark of the PERA logo is visible in the lower half of the page, behind the text.