


Type of Plan

Term Life/Accidental Death and Dismemberment (AD&D) Insurance

Policy Number

#595121

Eligibility

All active and retired members of PERA and inactive members who maintain their PERA account.

Coverage Amounts

Member's Age at Plan Anniversary	1 Unit of Life/ AD&D*	2 Units of Life/ AD&D*	3 Units of Life/ AD&D*	4 Units of Life/ AD&D*
<25	\$60,500	\$121,000	\$181,500	\$242,000
25-29	52,250	104,500	156,750	209,000
30-34	38,500	77,000	115,500	154,000
35-39	30,800	61,600	92,400	123,200
40-44	21,500	43,000	64,500	86,000
45-49	17,000	34,000	51,000	68,000
50-54	12,000	24,000	36,000	48,000
55-59	7,500	15,000	22,500	30,000
60-64	5,000	10,000	15,000	20,000
65-69	5,000	10,000	15,000	20,000
70 or more	2,500	5,000	7,500	10,000

**The coverage amount listed in the chart above will be doubled in the event the insured's death is due to a covered loss under the AD&D benefit.*

Spouse's Age at Plan Anniversary	1 Unit of Life	2 Units of Life	3 Units of Life	4 Units of Life
<55	\$6,000	\$12,000	\$18,000	\$24,000
55-59	3,500	7,000	10,500	14,000
60-69	2,500	5,000	7,500	10,000
70 or over	1,000	2,000	3,000	4,000

Child's Age	1 Unit of Life	2 Units of Life	3 Units of Life	4 Units of Life
<14 days	\$1,000	\$2,000	\$3,000	\$4,000
14 days to <21 years	2,500	5,000	7,500	10,000
21 or over	None	None	None	None

Cost

\$6.50 per Unit

See inside for more information about benefits, limitations, exclusions, and termination of coverage.

Additional Benefits

Survivor Financial Counseling Services (This service is available to members, inactive members, and their survivors. It is not available to retirees.)

Survivor financial counseling services are included with your Unum life insurance. The services provide personalized financial advice and assistance following the death of a covered loved one, or during a terminal illness suffered by you or a covered spouse. The service provides financial counseling by telephone, a personal financial plan, and continuing toll-free access to advice and assistance. The counselors who provide these services, all of whom are attorneys, understand the crucial nature of the decisions that must be made after the death of a loved one or during a terminal illness. The survivor financial counseling service is absolutely objective and without cost to you.

Coverage Portability

If you terminate your PERA account, portability offers you an opportunity to continue your term life insurance as long as you or your dependents do not have a medical condition which has a material effect on life expectancy. In this instance the only option is to apply for conversion of the coverage.

Conversion

Conversion offers you an opportunity to convert your life insurance to an individual whole life policy if you terminate your PERA account and you are not eligible for portability. You are eligible for conversion regardless of your medical condition. Premiums for whole life insurance remain level over the life of the policy.

Accelerated Benefit

If you become terminally ill and are not expected to live more than twelve months, you may request up to 50 percent of your life insurance amount up to \$121,000, without fees or present value adjustments. A doctor must certify your condition in order to qualify for this benefit. Upon your death, the remaining benefit will be paid to your designated beneficiary(ies). This feature also applies to your covered dependents.

Retained Asset Account

Benefits of \$10,000 or more are paid through the Unum Retained Asset Account. This interest bearing account will be established in the beneficiary's name. He or she can then write a check for the full amount or for \$250 or more, as needed. (Benefits under \$10,000 are paid by check.)

Additional AD&D Benefits

Education Benefit: If you die within 365 days of an accident, an additional benefit is paid to your insured dependent child(ren). Your child(ren) must be a full-time student beyond grade 12.

Seat Belt/Air Bag Benefit: If you die in a car accident and are wearing a properly fastened seat belt and/or are in a seat with an air bag, an additional benefit will be paid to your beneficiary(ies).

Repatriation: If you die due to an accident at least 100 miles away from your principal place of residence, an additional benefit will be paid for the preparation and transportation of your body to a mortuary chosen by you or your authorized representative.

Limitations/Exclusions/Termination of Coverage

Life Benefit Exclusions

Your plan does not cover any losses where death is caused by, contributed to by, or results from:

- Suicide occurring within 24 months after your initial effective date of insurance; and
- Suicide occurring within 24 months after the date any increases or additional insurance becomes effective for you.

AD&D Benefit Exclusions

AD&D benefits will not be paid for losses caused by, contributed to by, or resulting from:

- Disease of the body or diagnostic, medical or surgical treatment or mental disorder as set forth in the latest edition of the *Diagnostic and Statistical Manual of Mental Disorders*;
- Suicide, self-destruction while sane, intentionally self-inflicted injury while sane, or self-inflicted injury while insane;
- War, declared or undeclared, or any act of war;
- Active participation in a riot;
- Attempt to commit or commission of a crime;
- The voluntary use of any prescription or non-prescription drug, poison, fume, or other chemical substance unless used according to the prescription or direction of your doctor. This exclusion does not apply if the chemical substance is ethanol;
- Intoxication. ("Intoxicated" means that the individual's blood alcohol level equals or exceeds the legal limit for operating a motor vehicle in the state or jurisdiction where the accident occurred.)

Termination of Coverage

Your coverage under the Summary of Benefits ends on the earliest of:

- The date the Summary of Benefits or a plan is cancelled;
- The last day of the period for which you made any required premium payments; or
- The last day of the month coincident with or next following the date you withdraw your PERA member account or are no longer a member of a group eligible for coverage under this Summary of Benefits.

Your dependent's coverage under the Summary of Benefits ends on the earliest of:

- The date the Summary of Benefits or a plan is cancelled;
- The date of your death;
- The last day of the period for which you made any required premium payments; or
- The last day of the month coincident with or next following the date you withdraw your PERA member account or are no longer a member of a group eligible for coverage.

Coverage for any one dependent will end on the earliest of:

- The date your coverage under a plan ends;
- The date your dependent ceases to be an eligible dependent;
- For a spouse, the date of divorce or annulment.

Unum will provide coverage for a payable claim which occurs while you and your dependents are covered under the policy or plan.

Delayed Effective Date of Coverage for Dependents

Dependent Insurance shall be effective on the date the Member's coverage becomes effective. However, if any Dependent, on the date the Dependent's Insurance would otherwise have become effective, is confined to an institution or at home for medical treatment, the Dependent's Insurance will not be effective until the attending physician releases the Dependent from confinement.

Purchasing Additional Coverage—Applies to Active PERA Members Only

Each year at open enrollment you will be given the opportunity to increase your Life insurance coverage. You may purchase additional Life insurance coverage up to 4 units without evidence of insurability if you are already enrolled in the plan.

At times other than during open enrollment, you may apply for additional Life insurance coverage subject to satisfactory evidence of insurability.

Questions

If you should have any questions about your coverage or how to enroll, please contact Unum toll-free at 1-866-277-1649.

This plan highlight is a summary provided to help you understand your insurance coverage from Unum. Details may differ from state to state. Please refer to your certificate booklet for your complete plan description. If the terms of this plan highlight summary or your certificate booklet differ from your policy, the policy will govern.

Survivor financial counseling services are provided exclusively by The Ayco Company, L.P, a Goldman Sachs Company. These services may be withdrawn by Unum without prior notice.

Underwritten by: Unum Life Insurance Company of America, 2211 Congress Street, Portland, Maine 04122, www.unum.com

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