



**COLORADO  
PERA®**

*Record of Proceedings*

**Colorado Public Employees' Retirement Association  
Special Board Meeting Minutes**  
1301 Pennsylvania Street  
Denver, Colorado  
July 22, 2008  
9:00 a.m.

**Trustees Present:** Richard Delk, Susan Murphy arrived at 9:05 a.m., Maryann Motza

**Trustees Present**

**Via conference call:** Mark Anderson, Board Chair, Sara Alt, Vice Chair, Susan Beeman, James Casebolt, Howard Crane, Cary Kennedy joined at 9:12 a.m. Amy Nichols, Scott Noller, Lynn Turner, Carole Wright

**Trustees Absent:** Scott Murphy

**Staff Present:** Katie Kaufmanis, Karl Greve, David F. Maurek, Brenda Meidl, Jennifer Paquette, Karl Paulson, Gregory W. Smith, Meredith Williams

Mark Anderson, Board Chair, called the meeting to order at 9:03 a.m. and did a roll call.

**Approval of Agenda**

Mr. Anderson asked for approval of the Agenda. The Agenda was approved unanimously.

**Adoption of the Scrutinized Company List**

Mr. Anderson asked for comments regarding the Scrutinized Company List which was transmitted to Trustees on Thursday, July 17, 2008. There were no comments by the Board.

A motion was made by Carol Wright and seconded by Howard Crane that *"the Board approve the updated Scrutinized Company List as required by C.R.S. § 24-54.8-103 which was transmitted to Trustees on Thursday, July 17, 2008, as Tab A to the meeting materials."* Mr. Anderson called for a roll call vote with the following results: Sara Alt, yes; Susan Beeman, yes; James Casebolt, yes; Howard Crane, yes; Richard Delk, yes; Maryann Motza, yes; Susan Murphy, yes; Carole Wright, yes.

The motion was approved.



### **Sudan Annual Report**

A motion was made by Howard Crane and seconded by Susan Beeman that “*the Board approve the Sudan Annual Report as required by C.R.S. § 24-54.8-105(2) which was transmitted to Trustees on Thursday, July 17, 2008, as Tab B to the meeting materials with the addition of the Scrutinized Company List adopted today to Exhibit C of the Report as amended.*” Mr. Anderson asked for comment and the following bolded changes were made to the first paragraph on page three of the *Report*:

“Attached as Exhibit **G F** is the summary of the sales transactions of the companies in which CoPERA held shares and which appeared on the SCL with active business operations in the Sudan. Attached as Exhibit **H G** is a summary of the total number of shares held on the date the SCL was adopted and the subsequent divestment of those shares in accordance with the legislation. As is reflected by Exhibits G and H, CoPERA not only met but exceeded the schedule for divestment having presently divested greater than 98 percent of the **affected effected** holdings.”

In addition, Gregory W. Smith, General Counsel, responded to questions.

Mr. Anderson called for a roll call vote: Sara Alt, yes; Susan Beeman, yes; James Casebolt, yes; Howard Crane, yes; Richard Delk, yes; Cary Kennedy, yes; Maryann Motza, yes; Susan Murphy, yes; Carole Wright, yes.

The motion was approved.

### **Other Business**

With no further business to discuss Mr. Anderson adjourned the meeting at 9:18 a.m.

### **Board Meeting Dates**

September 17 -19, 2008 (Planning Meeting)  
November 20, 21, 2008

Respectfully submitted by  
*Brenda E. Meidl*  
Executive Administrative Assistant  
Office of the General Counsel

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Mark Anderson, Board Chair

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Meredith Williams, Executive Director