



**COLORADO
PERA®**

Record of Proceedings

**Colorado Public Employees' Retirement Association
Board Meeting Minutes**

1300 Logan Street
Denver, Colorado
May 3, 2006
5:00 p.m.

Trustees Present: James Casebolt, Board Chair

***Trustees Present
via conference call:***

Mark Anderson, Board Vice Chair, Sara Alt, Susan Beeman, Donna Bottenberg, Michael Coffman, Joanne Hill, Patricia Kelly, Tamela Long, Maryann Motza, Amy Nichols, Marcus Pennell, Carole Wright

Trustees Absent: F. Elizabeth Friot, Scott Murphy, Scott Noller

Staff Present: Diane Ahonen, Rob Gray, Katie Kaufmanis, Karl Paulson, Gregory W. Smith, Meredith Williams

James Casebolt, Board Chair, called the meeting to order at 5:00 p.m.

Legislative Update

Mr. Casebolt began the meeting noting that no substantive progress on PERA legislation had taken place. Negotiations with the Governor continue, but no agreement had been reached.

Meredith Williams, Executive Director, noted that Boulder County continues to work aggressively regarding an amendment to SB 06-235 that would lower the Amortized Equalization Disbursement (AED) and Supplemental AED paid by employers in the Local Government Division. Points of negotiation with the Governor continue to be related to board configuration, Highest Average Salary and expansion of defined contribution choice.

Mr. Casebolt, Mr. Williams, and Gregory W. Smith, General Counsel, provided an update regarding upcoming board meetings and proposed ballot initiative #106 and responded to questions.

Other Business

With no further business to discuss, Mr. Casebolt adjourned the meeting at 5:08 p.m.



Board Meeting Dates

May 4, 2006, May 5, 2006
June (15)16, 2006
July 19-21, 2006 (Planning Session)
September (14)15, 2006
October 20, 2006
November (16)17, 2006

Respectfully submitted by
Diane Ahonen
Manager
Legal Services Division

James Casebolt, Chair

Meredith Williams, Executive Director