



**COLORADO
PERA®**

Record of Proceedings

Colorado Public Employees' Retirement Association

Board Meeting Minutes

1300 Logan Street

Denver, Colorado

May 2, 2006

5:00 p.m.

Trustees Present: James Casebolt, Board Chair

Trustees Present

via conference call:

Mark Anderson, Board Vice Chair, Sara Alt, Susan Beeman, Donna Bottenberg, Joanne Hill (joined the meeting at 8:00 p.m.), Patricia Kelly, Tamela Long, Maryann Motza, Scott Noller (joined meeting at 8:02 p.m.), Marcus Pennell, Ben Stein, Carole Wright

Trustees Absent:

F. Elizabeth Friot Scott Murphy, Amy Nichols

Staff Present:

Rob Gray, Katie Kaufmanis, Brenda Meidl, Karl Paulson, Jennifer Paquette (via phone), Gregory W. Smith, Meredith Williams

James Casebolt, Board Chair, called the meeting to order at 5:01 p.m.

Legislative Update

Mr. Casebolt introduced Meredith Williams, Executive Director, and Gregory Smith, General Counsel, who provided an update regarding SB 06-235. Discussion ensued and Mr. Williams and Mr. Smith responded to questions.

By motion of Tamela Long and seconded by Susan Beeman that "*the PERA Board oppose any amendments to Senate Bill 06-235 that would have the effect of lowering the bill's one hundred percent funding objective.*" Sara Alt: yes, Mark Anderson: yes, Susan Beeman: yes, Donna Bottenberg: yes, Patricia Kelly: yes, Tammy Long: yes, Maryann Motza: yes, Marcus Pennell: yes, Ben Stein: yes, and Carole Wright: yes. The motion was approved.

The Board recessed at 5:20 p.m. and reconvened at 8:02 p.m.

Mr. Casebolt reported that there were no significant updates regarding legislation and stated that the Board meeting scheduled May 3, 2006, will take place. Mr. Williams responded to questions.



Other Business

With no further business to discuss, Mr. Casebolt adjourned the meeting at 8:08 p.m.

Board Meeting Dates

May 3, 2006, May 4, 2006, May 5, 2006
June (15)16, 2006
July 19-21, 2006 (Planning Session)
September (14)15, 2006
October 20, 2006
November (16)17, 2006

Respectfully submitted by
Brenda Meidl
Senior Administrative Assistant
Legal Services Division

James Casebolt, Chair

Meredith Williams, Executive Director