



Record of Proceedings

Colorado Public Employees' Retirement Association

Board Meeting Minutes

1300 Logan Street

Denver, Colorado

May 1, 2006

5:00 p.m.

Trustees Present: James Casebolt, Board Chair

Trustees Present

via conference call:

Mark Anderson, Board Vice Chair, Sara Alt, Donna Bottenberg, Michael Coffman, F. Elizabeth Friot, Patricia Kelly, Tamela Long, Maryann Motza, Scott Murphy, Amy Nichols, Scott Noller, Marcus Pennell, Carole Wright

Trustees Absent: Susan Beeman

Staff Present:

Jennifer Kabat, Katie Kaufmanis, Brenda Meidl, Karl Paulson, Jennifer Paquette (via phone), Gregory W. Smith, Meredith Williams

James Casebolt, Board Chair, called the meeting to order at 5:03 p.m.

Legislative Update

Mr. Casebolt began the meeting with a review of the discussions that had taken place regarding Boulder County's concerns with the proposed Local Government Division's Amortization Equalization Disbursement (AED) and Supplemental AED, on which there seemed to be an agreement reached at the April 28, 2006, Board meeting. Language for a proposed amendment was communicated to Boulder County earlier. Discussion followed related to this proposed language and concurrence could not be reached. Ben Pearlman, Boulder County Commissioner and Tom Mayer, Boulder County Commission Vice Chair, explained (via phone) their position on what the amendment would be acceptable to them and responded to questions.

Mr. Casebolt advised the meeting attendees that without assurances from other interested parties, the proposed amendment would not be supported by PERA.

Meredith Williams, Executive Director, and Gregory W. Smith, General Counsel, provided an update regarding SB 06-235.



Other Business

With no further business to discuss, Mr. Casebolt adjourned the meeting at 5:19 p.m.

Board Meeting Dates

May 2, 2006, May 3, 2006, May 4, 2006, May 5, 2006
June (15)16, 2006
July 19-21, 2006 (Planning Session)
September (14)15, 2006
October 20, 2006
November (16)17, 2006

Respectfully submitted by
Brenda Meidl
Senior Administrative Assistant
Legal Services Division

James Casebolt, Chair

Meredith Williams, Executive Director