



**COLORADO
PERA**
Record of Proceedings

**PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION
BOARD MEETING MINUTES
1300 Logan Street
Denver, CO 80203
June 29, 2004**

Trustees Present: James Casebolt, Board Chair, Mark Anderson, Vice Chair, Sara Alt, Terry Campbell, F. Elizabeth Friot, Joanne Hill, Patricia Kelly, Richard Lansford, Sandra Mills, Ben Stein, Amy Nichols, Scott Noller, Marcus Pennell, Gloria Santistevan-Feedback, Douglas Windes.

Staff Present: Lana Calhoun, Rob Gray, Katie Kaufmanis, Amber Malley, David Maurek, Brenda Meidl, Kim Natale, Jennifer Paquette, Greg Smith, John Spielman, Meredith Williams.

James Casebolt, Board Chair, called the meeting to order at 4:03 p.m.

DPSRS Merger Update

Gregory Smith, General Counsel, requested the Board go into executive session to address pending and threatened litigation involving PERA. Pursuant to Colorado Revised Statutes § 24-6-402(3)(a), James Casebolt, Board Chair, polled the Trustees in attendance and received the consent of all members present to go into executive session at 4:05 p.m. In addition to the Trustees and the General Counsel, the Executive Director, the three Deputy Executive Directors present, the Director of Communications, the Director of Government Relations, the Manager of Strategy and Innovation, the Communications Specialist and the Legal Administrative Assistant remained present for the closed executive session.

The executive session concluded at 5:37 p.m.



**COLORADO
PERA**

*Record of Proceedings
Page 2*

"By my signature below, I certify that the only issues discussed by the members of the Board during the closed executive session were pending and threatened litigation involving PERA," Board Chair James Casebolt.

James Casebolt, Chair

At the conclusion of the executive session, Terry Campbell moved that *"pursuant to the Merger Legislation and the Merger Agreement, Section 5.01, the PERA Board terminate the Merger and staff is directed to give written notice of termination to the other parties."* The motion was seconded by Patricia Kelly and passed.

James Casebolt, Board Chair, then responded to a Trustee question regarding responses to inquires relating to the Board's action concerning the merger.

With no further business to discuss, Chair James Casebolt adjourned the meeting at 5:40 p.m.

Respectfully submitted by

Amber Malley
Senior Administrative Assistant, Legal Services Division

James Casebolt, Chair

Meredith Williams, Executive Director