



**PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION
BOARD MEETING AGENDA
1301 Pennsylvania Street
Denver, Colorado
March 19, 2010
9:00 a.m.**

1. **Approval of Agenda (Action)**
- Sara Alt, Vice-Chair, Board of Trustees

2. **Approval – January 15, 2010 Board Meeting Minutes and Special Board Meeting January 28, 2010 (Action)**
- Sara Alt, Vice-Chair, Board of Trustees

3. **Standing Committee Assignments (Action)**
- Sara Alt, Vice-Chair, Board of Trustees

4. **Public Comment (Information)**
- Sara Alt, Vice-Chair, Board of Trustees

5. **Executive Committee Report (Information)**
- Sara Alt, Vice Chair, Board of Trustees

6. **Economic Commentary (Information)**
- Dr. Allen Sinai, Chief Global Economist, Decision Economics

7. **Asset/Liability Study (Information)**
- Steve Cummings, CEO/President, Ennis Knupp
- Mike Sebastian, Principal, Ennis Knupp
- Armand Yambao, Principal, Ennis Knupp

8. **2010 Board Election (Action)**
- Gregory W. Smith, PERA Chief Operating Officer/General Counsel



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9. Trustees Self-Evaluation (Information)

- Sara Alt, Vice-Chair, Board of Trustees

10. Follow-up on Medicare Part A (Information)

- Donna Trujillo, PERA Chief Benefits Officer
- Wendy Tenzyk, PERA, Director of Insurance
- Liz Leif, FSA, Leif Associates

11. Committee Reports

a. Audit Committee (Action)

- Marcus Pennell, Committee Chair

b. Benefits Committee (Action)

- Carole Wright, Committee Chair

c. Compensation & Budget Committee (Action)

- Richard Delk, Committee Chair

d. Enhancing Stakeholder Relations (Information)

- Amy Nichols, Committee Chair

e. Investment Committee (Action)

- Scott Noller, Committee Chair

f. Shareholder Responsibility Committee (Action)

- Maryann Motza, Committee Chair

12. Strategic Initiatives Update (Information)

- Karl Paulson, Manager of Strategic Innovation

13. Resolution for Signature Authorization (Action)

- Gregory Smith, PERA Chief Operating Officer/General Counsel

14. Legislative Report (Information)

- Meredith Williams, PERA Executive Director
- Beth Minahan, PERA Lobbyist
- Roberta Robinette, PERA Lobbyist

15. Staff Reports

a. Executive Director Report (Information)

- Meredith Williams, PERA Executive Director

b. Market & Portfolio Update (Information)

- Jennifer Paquette, PERA Chief Investment Officer

c. Financial Update (Information)

- Karl Greve, PERA Chief Financial Officer

d. General Counsel Update (Information)

- Gregory Smith, PERA Chief Operating Officer/General Counsel

In accord with the Colorado Open Meetings Act, the Board of Trustees in Open Session is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve pending or imminent litigation, and specific legal questions addressed to General Counsel. The Board Chair shall poll the Trustees and upon the consent of two thirds of the members present may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the items may be discussed in Open Session or withdrawn.

16. Other Business (Information)

17. Board Meeting Dates (Information)

- June 17-18, 2010
- September 15-17, 2010 (Planning Meeting)
- November 18-19, 2010