



**PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION
BOARD MEETING AGENDA
1301 Pennsylvania Street
Denver, Colorado
November 20, 2009
9:00 a.m.**

- 1. Approval of Agenda (Action)**
- Mark Anderson, Chair, Board of Trustees

- 2. Approval – October 15, 2009 Board Meeting Minutes (Action)
Approval - October 16, 2009 Board Meeting Minutes (Action)**
- Mark Anderson, Chair, Board of Trustees

- 3. Public Comment (Information)**
- Mark Anderson, Chair, Board of Trustees

- 4. Executive Committee Report (Information)**
- Sara Alt, Vice Chair, Board of Trustees

- 5. Committee Reports**
 - a. Audit Committee (Information)**
- Marcus Pennell, Committee Chair

 - b. Benefits Committee (Information)**
- Carole Wright, Committee Chair

 - c. Enhancing Stakeholder Relations (Information)**
- Amy Nichols, Committee Chair

 - d. Investment Committee (Action)**
- Scott Noller, Committee Chair

 - e. Shareholder Responsibility Committee (Information)**
- Maryann Motza, Committee Chair



6. **2010 Board Election Calendar (Action)**
 - Gregory W. Smith, PERA Chief Operating Officer/General Counsel

7. **Rules Hearing (Action)**
 - Gregory W. Smith, PERA Chief Operating Officer/General Counsel
 - Adam Franklin, PERA Senior Attorney
 - Kim Riccardi, PERA Staff Attorney

8. **DPSRS Merger Update (Information/Action)**
 - Gregory W. Smith, PERA Chief Operating Officer/General Counsel
 - Ron Baker, PERA Chief Technology Officer
 - Karl Greve, PERA Chief Financial Officer
 - Jennifer C. Paquette, PERA Chief Investment Officer
 - Donna Trujillo, PERA Chief Benefits Officer

9. **DPSRS Board Recommendation (Information)**
 - Norm Ruggles, Executive Director, DPSRS
 - John MacPherson, Trustee, DPSRS
 - Flick Fornia, Senior Vice President, Aon Consulting

10. **2010 Budget Approval (Action)**
 - Richard Delk, Chair, Compensation & Budget Committee

11. **Interest on Member Accounts (Action)**
 - Karl Greve, PERA Chief Financial Officer
 - Gregory W. Smith, PERA Chief Operating Officer/General Counsel

12. **Strategic Initiatives Update (Information)**
 - Karl Paulson, Manager of Strategic Innovation

13. **Legislative Report (Information/Action)**
 - Meredith Williams, PERA Executive Director
 - Beth Minahan, PERA Lobbyist
 - Roberta Robinette, PERA Lobbyist

14. Staff Reports

- a. Executive Director Report (Information)**
 - Meredith Williams, PERA Executive Director
- b. Market & Portfolio Update (Information)**
 - Jennifer C. Paquette, PERA Chief Investment Officer
- c. Financial Update (Information)**
 - Karl Greve, PERA Chief Financial Officer
- d. General Counsel Update (Information)**
 - Gregory W. Smith, PERA Chief Operating Officer/General Counsel

In accord with the Colorado Open Meetings Act, the Board of Trustees in Open Session is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve pending or imminent litigation, specific legal questions addressed to General Counsel, and matters that may be subject to negotiation, developing strategies for negotiations and instructing negotiators regarding PERA's benefit and contribution structure. The Board Chair shall poll the Trustees and upon the consent of two thirds of the members present may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the items may be discussed in Open Session or withdrawn.

15. Board Meeting Dates for 2010 (Action)

- Mark Anderson, Chair, Board of Trustees

Upcoming Board meeting dates (Committee meeting dates):

January 15, 2010

March (18) 19, 2010

June (17) 18, 2010

September 15-17, 2010 – Board Planning Session

November (18) 19, 2010

16. Other Business (Information)